



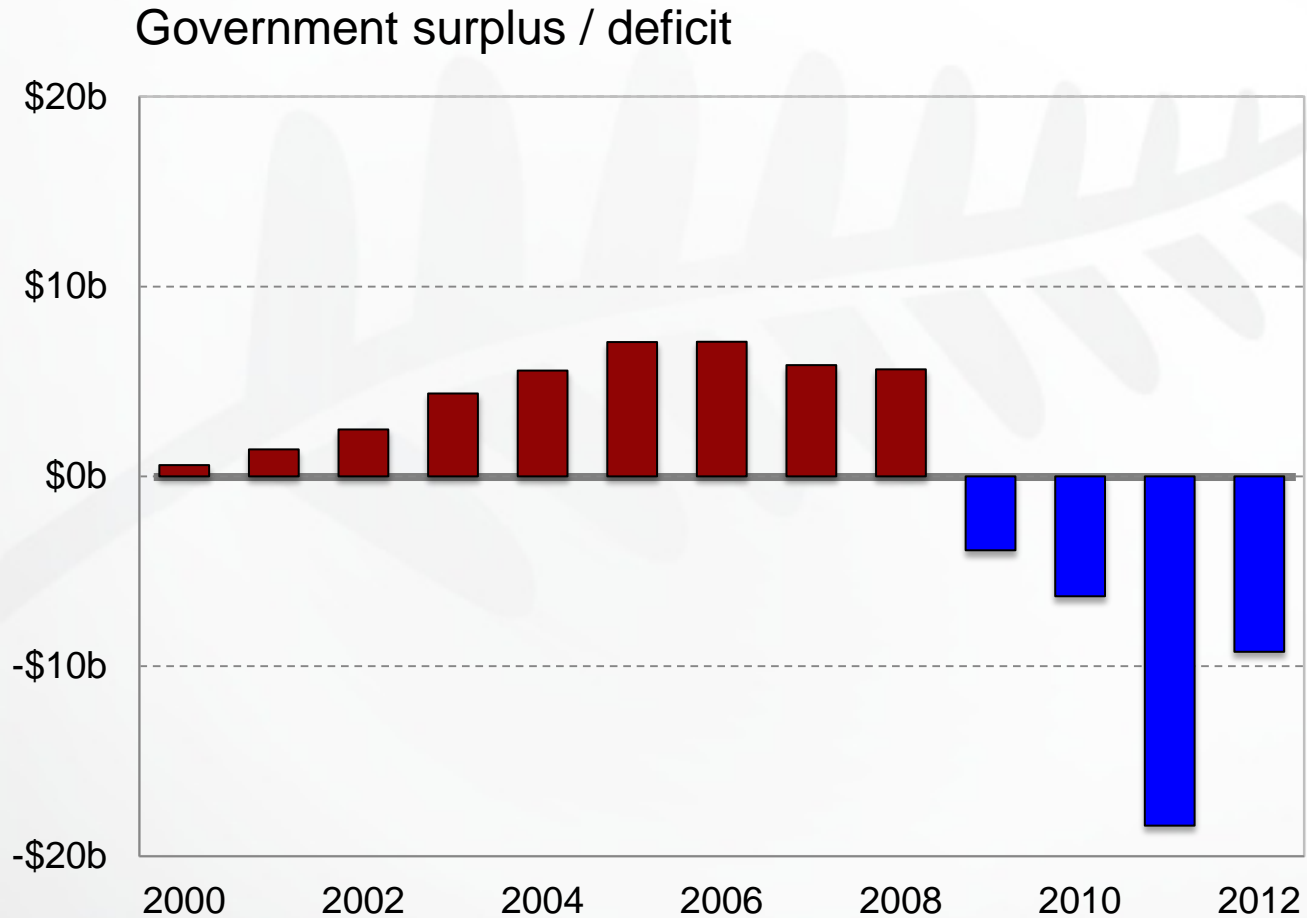
David Parker, Labour Finance Spokesperson

HELPING YOU GET AHEAD



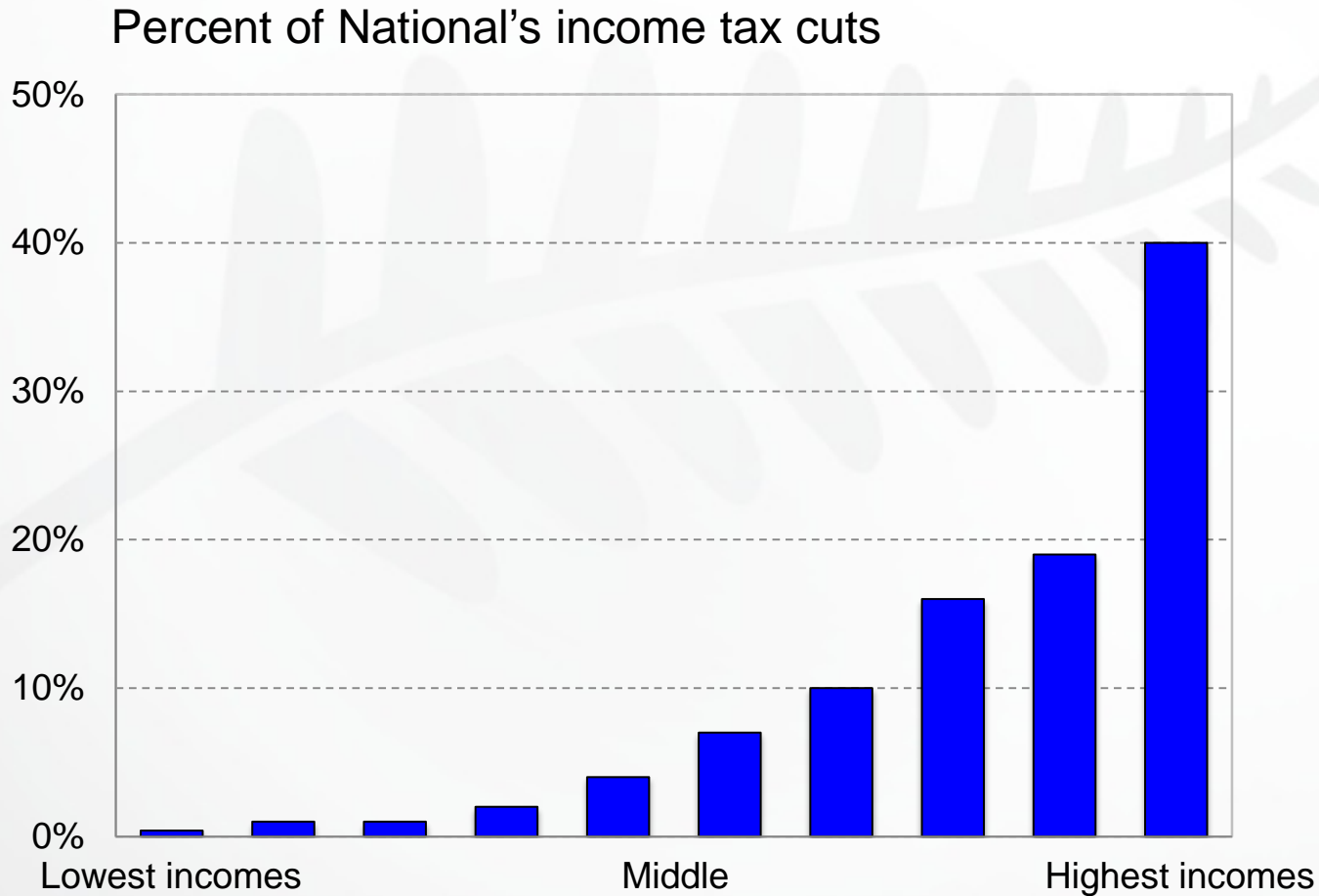
■ Government debt

A National concern



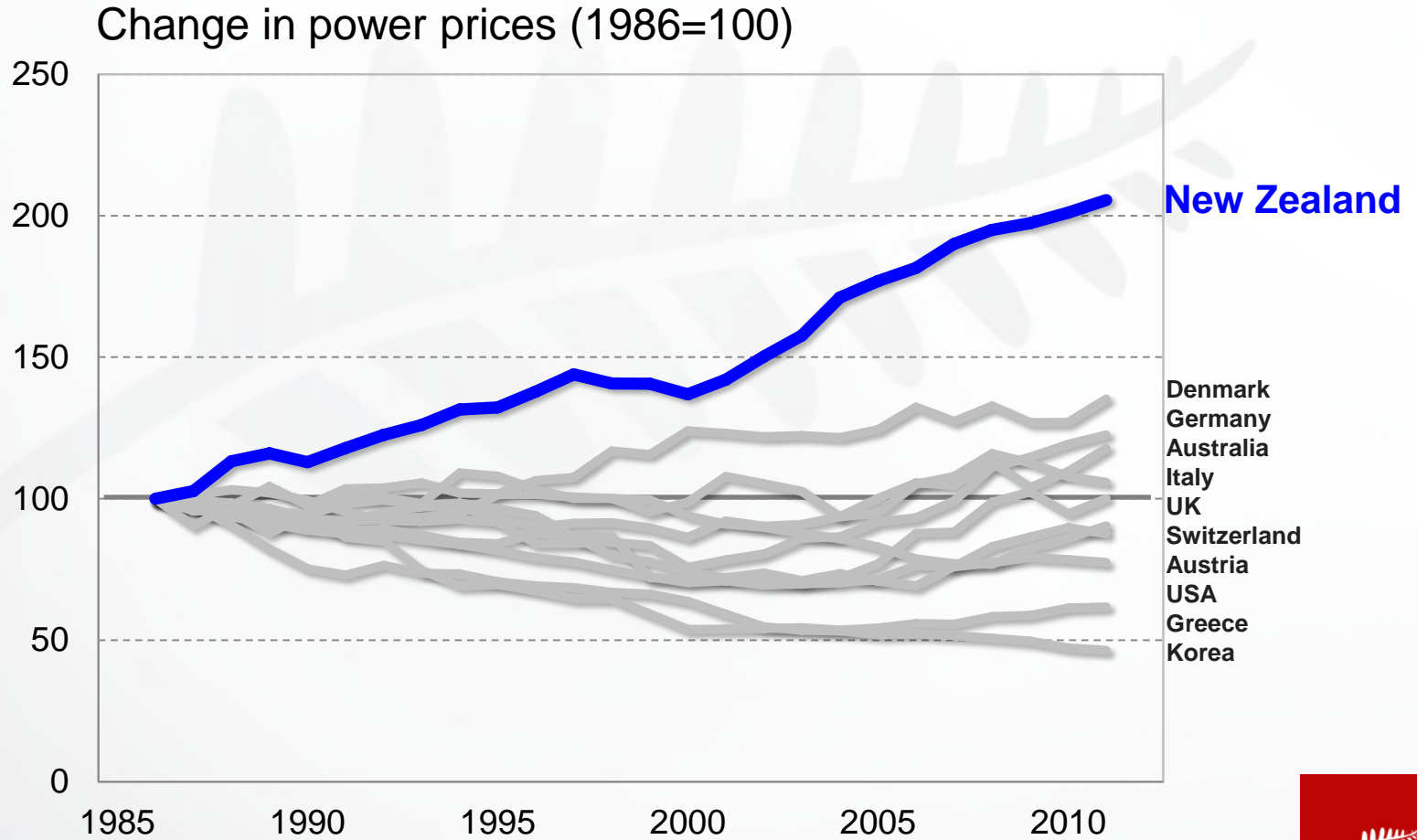
Who got the tax cuts?

A National outrage

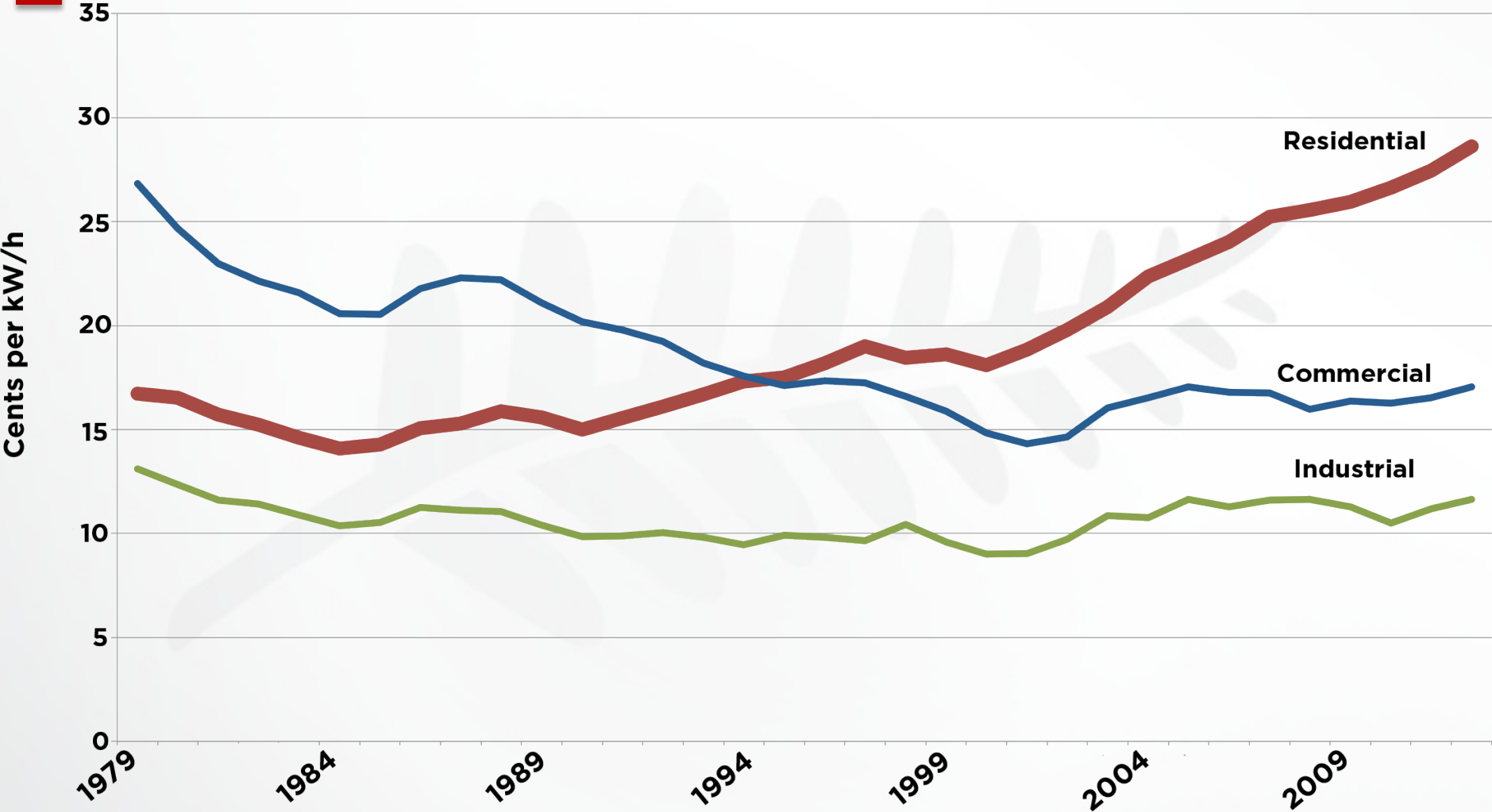


■ Power prices

How can this be right?



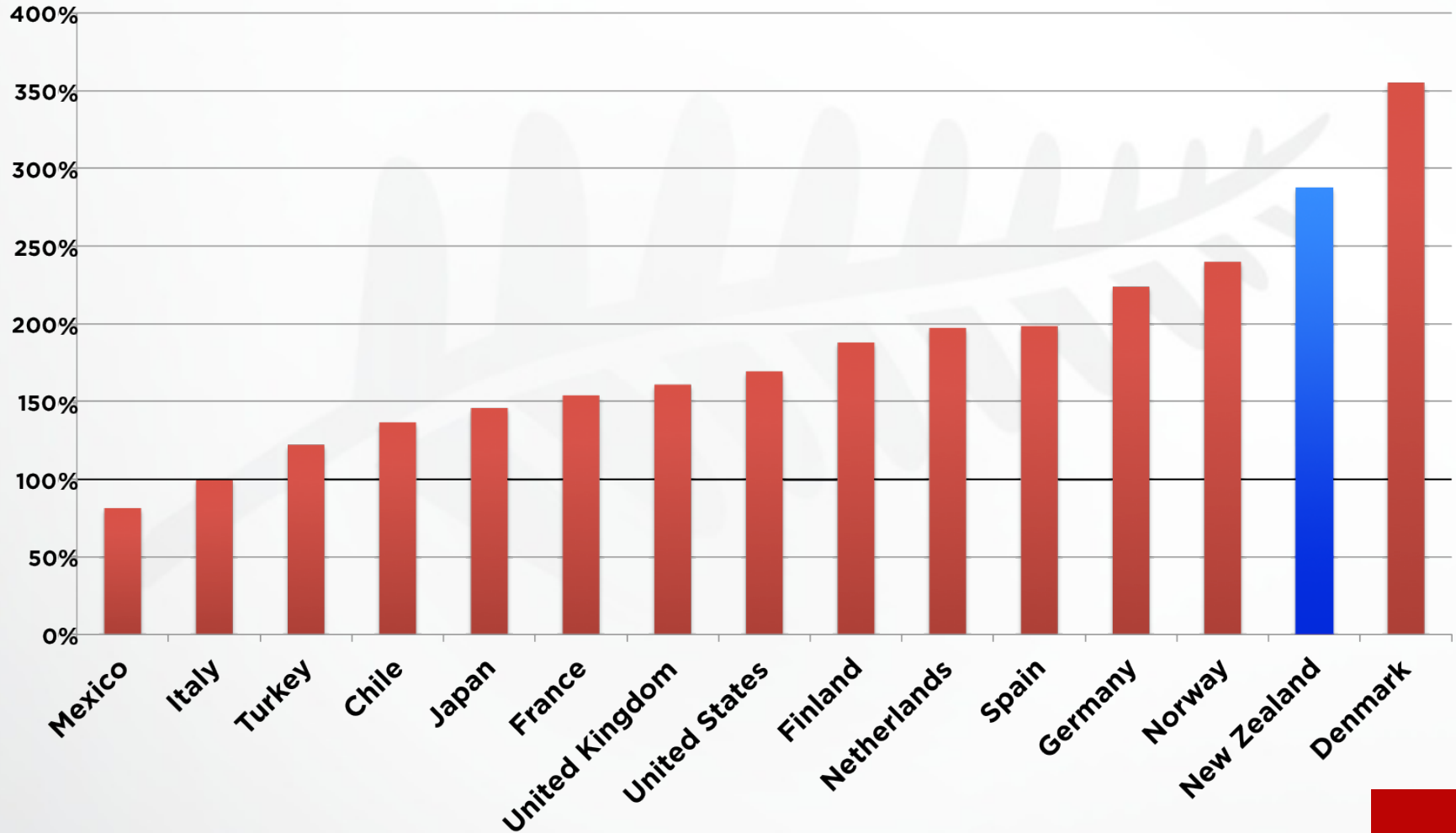
Electricity Prices (real)



Source: MoBIE



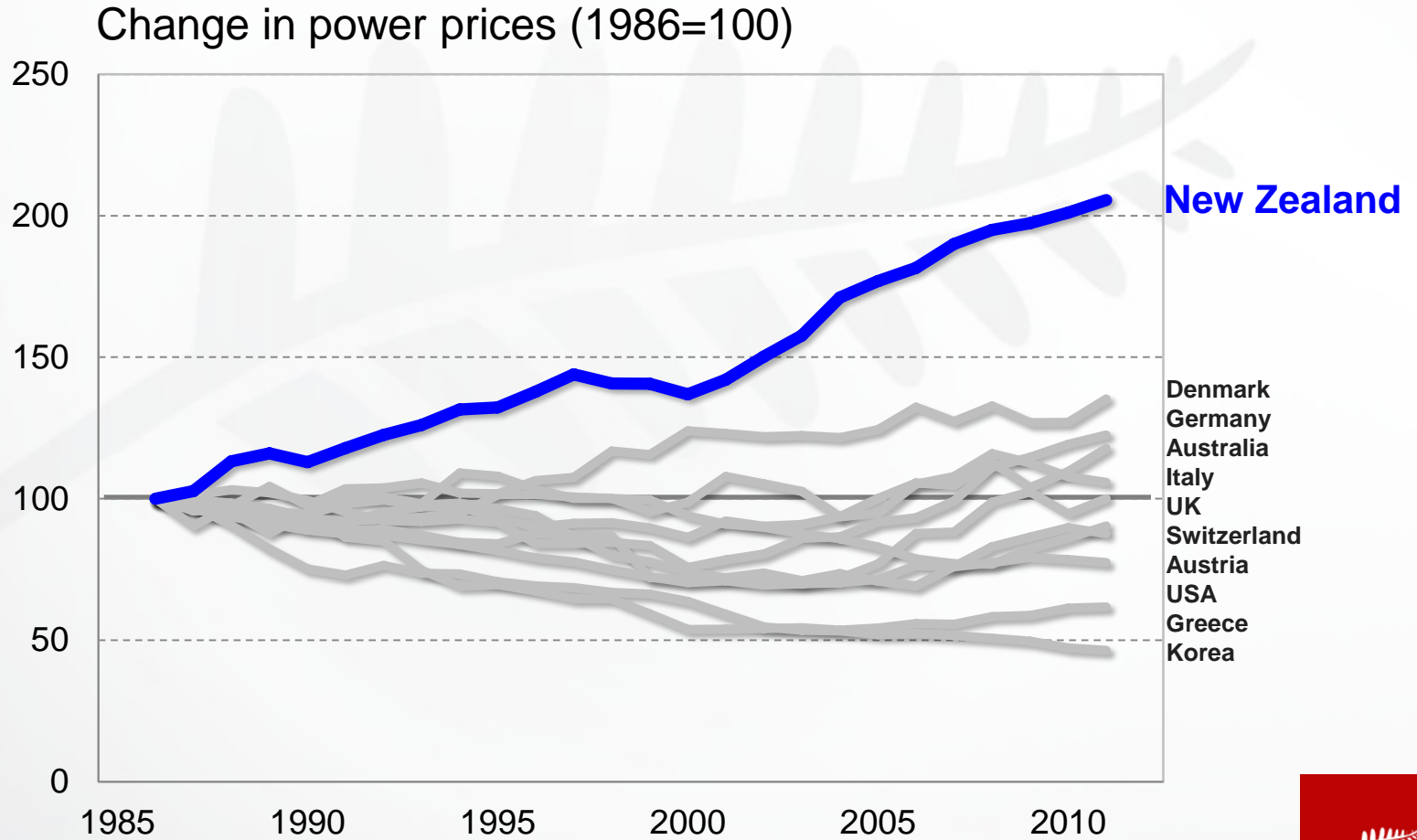
NZ household / industrial price gap second highest in the OECD



Source: IEA, 'Electricity Information'

■ Power prices

You are being ripped off

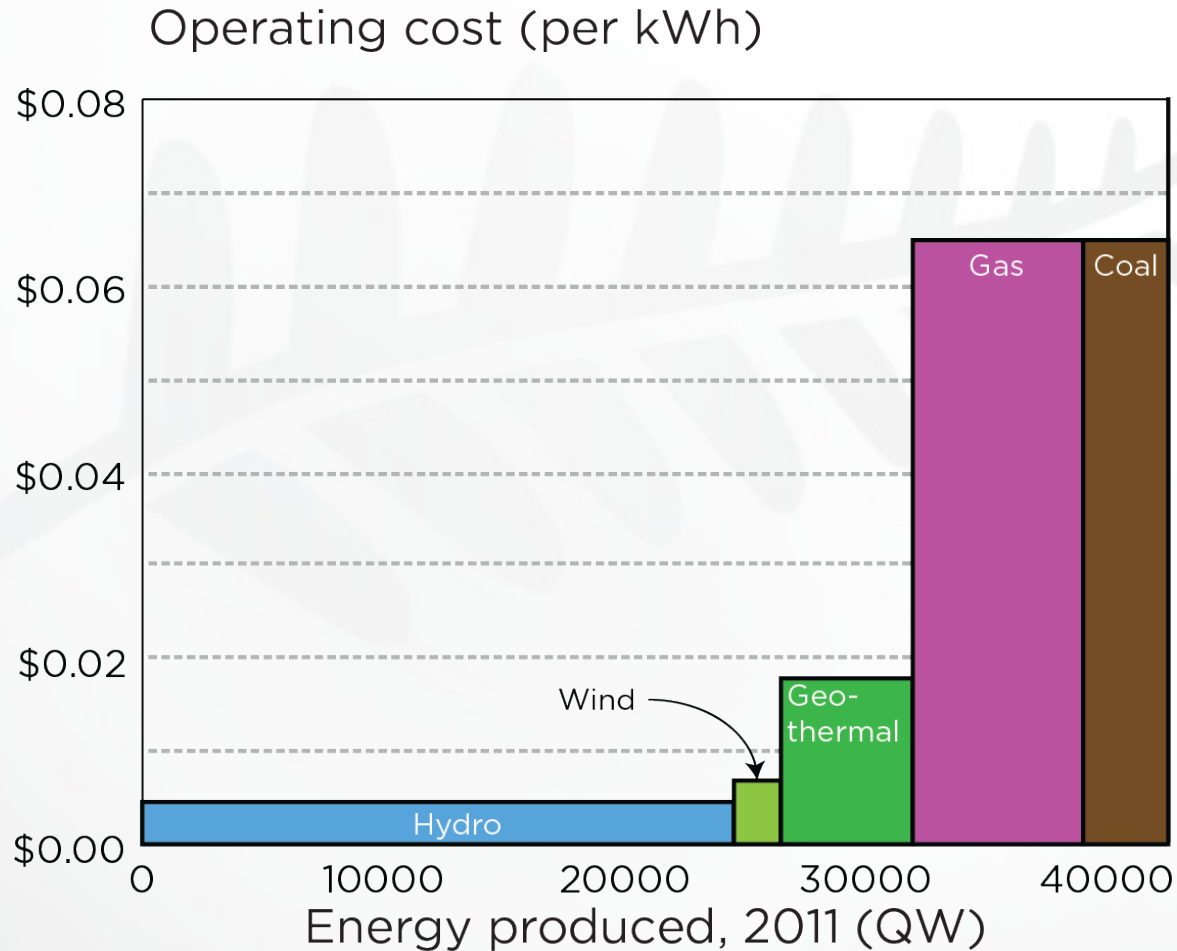


■ Are power prices fair?

New Zealanders pay way too much for electricity. Power companies are making super-profits by overcharging us for the free water that powers the dams. It's time we fixed it.

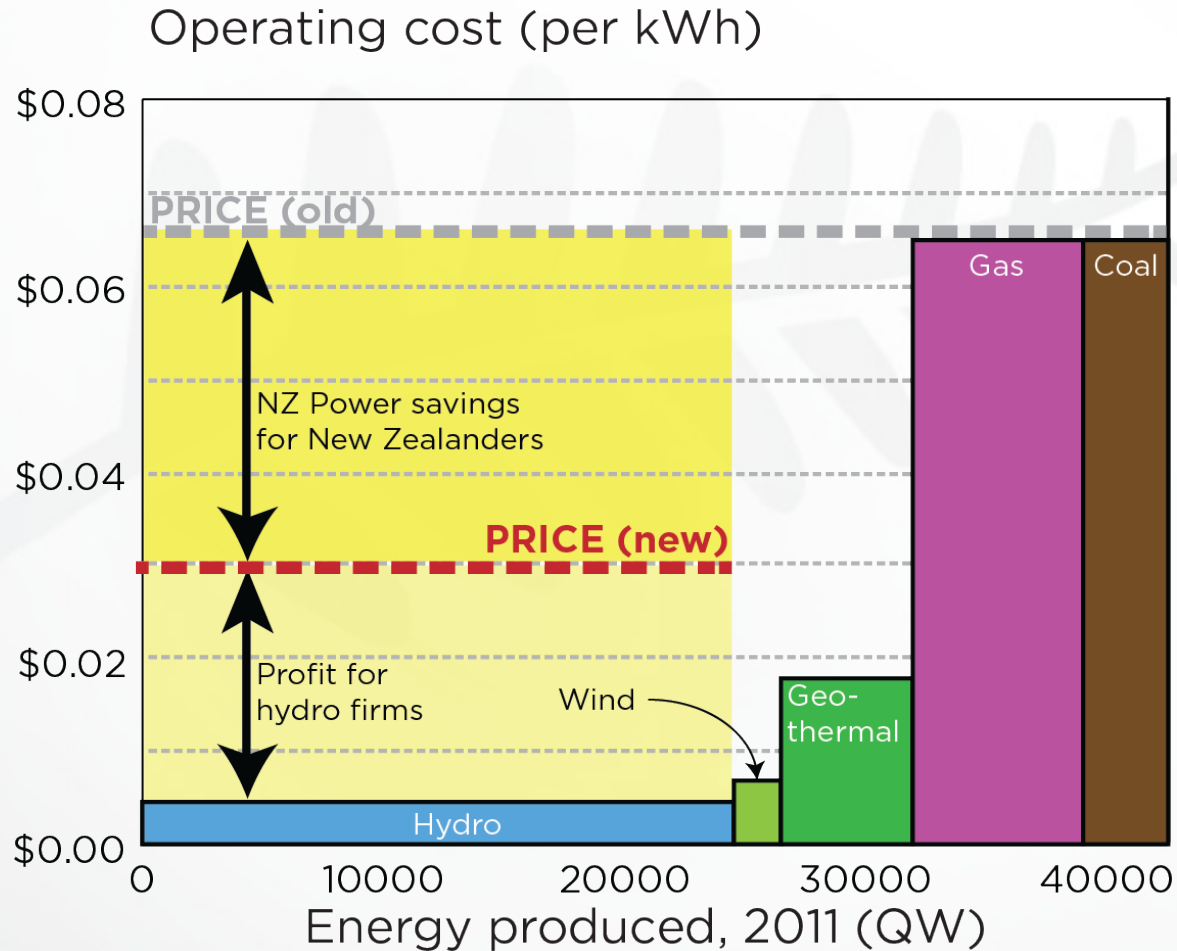
■ Power prices

You are being overcharged



Power prices

Hydro electricity using free public water should be cheaper

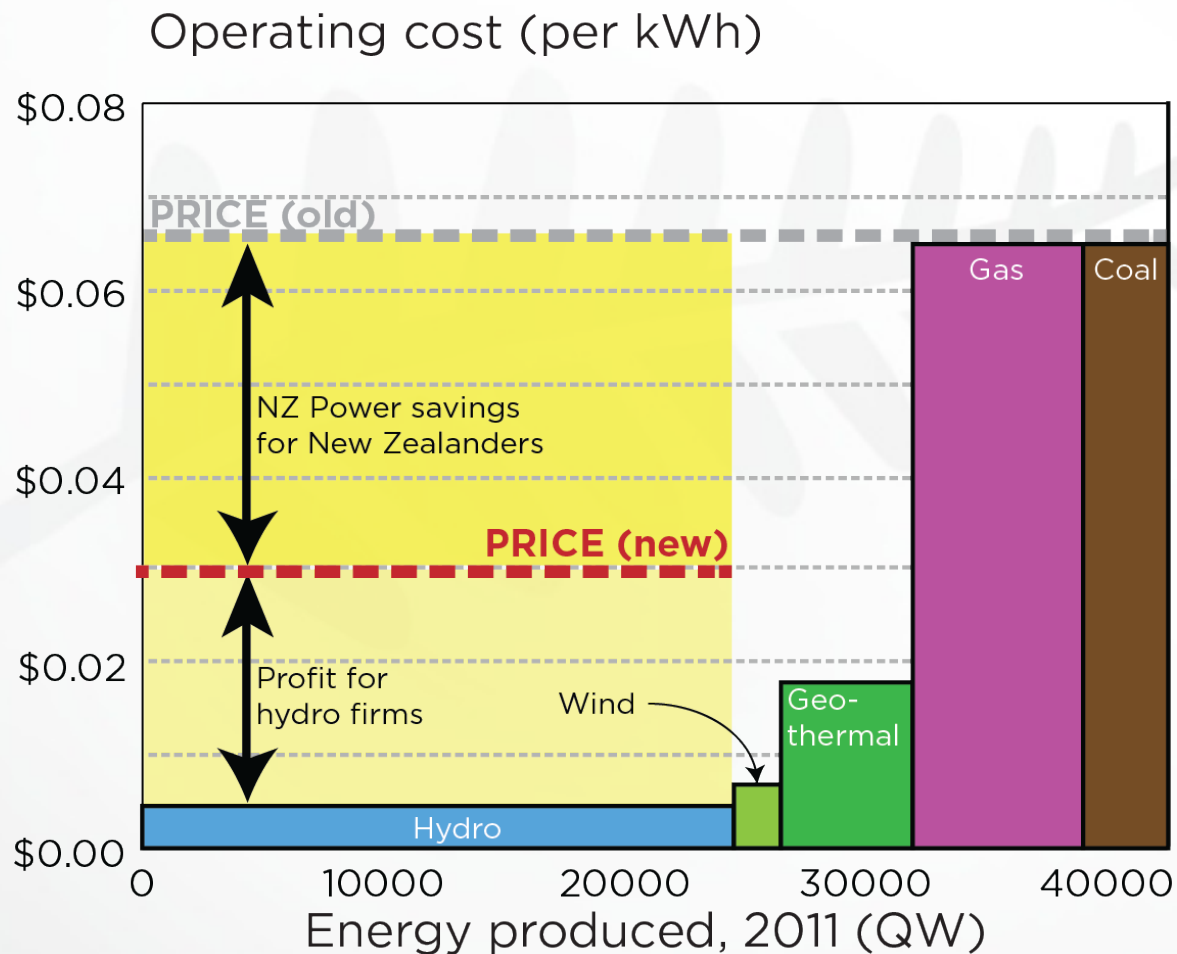


■ NZ generates some of the cheapest power in the world



Power prices

NZ power bills should reflect low hydro costs





■ NZ Power will ...

- Pay each generator their costs plus a fair profit
- Old hydro will not be paid as much as more expensive new gas etc
- Prices to users are averaged (not the highest), and so bills are lower

**NZers benefit from our low cost hydro
(which uses the public water resource)**



■ NZ Power will ...

- Cut your power bill by hundreds of dollars a year
- Restrict future price increases
- Help our businesses compete, boosting our economy and create 5000 jobs.



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■ Household power prices

NZ cents per kW/h

	1990	Today	Increase
New Zealand	9.1c	27.9c	207%
Canada	8.9c	13.1c	47%
United Kingdom	19.8c	25.9c	31%
United States	13.2c	14.9c	13%